

## NOTICE OF PUBLIC HEARING

### OREGON FACILITIES AUTHORITY

Tuesday, May 14, 2019, 2:30 p.m.

**NOTICE IS HEREBY GIVEN** that the Oregon Facilities Authority (the “Authority”), will hold a public hearing on Tuesday, May 14, 2019, at 2:30 p.m. at the Office of the Oregon State Treasurer, Columbia Conference Room, Labor and Industries Building, 350 Winter Street NE, Suite 100, Salem, Oregon 97301. The purpose of the public hearing is to provide an opportunity to receive public comment on a request by St. Mary’s of Medford, Inc., an Oregon nonprofit corporation (the “Borrower”), for the refinancing by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority (the “Issuer”), of its State of Oregon – Oregon Facilities Authority Revenue Bonds (St. Mary’s School Project), 2017 Series B, issued pursuant to a plan of finance, in the aggregate principal amount of \$10,600,000 (the “Bonds”).

The proceeds of the Bonds in the aggregate principal amount of \$10,600,000 were loaned to the Borrower for the purpose of financing capital improvements to the Borrower’s campus, located at 816 Black Oak Drive, Medford, Oregon 97504, including the development, construction and equipping of a student commons, a dormitory facility and a STEM Center consisting of multiple classrooms and labs (the facilities and improvements financed by the Bonds are referred to herein as the “Projects”).

The Projects refinanced by the Bonds are owned by the Borrower.

The principal of, premium, if any, and interest on the Bonds do not constitute a debt of the Issuer, the Authority, the State of Oregon or any agency thereof, or any political subdivision or body corporate and politic or any municipality within the State of Oregon. The Bonds are payable solely and only from the loan repayments made by the Borrower, to whom the Bond proceeds were loaned.

Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), requires that qualified 501(c)(3) bonds, such as the Bonds, be approved by the applicable elected representative of the governmental unit issuing such bonds. The Authority will consider the information obtained at the public hearing and take appropriate action that it may deem warranted, including submission of a Certificate of TEFRA Hearing to the Treasurer of the State of Oregon, as the applicable elected representative, who must approve of the refinancing of the Bonds pursuant to Section 147(f) of the Code.

The purpose of the public hearing is to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the refinancing of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the refinancing of the Bonds. Members of the public may appear in person or may use the following teleconference line to participate in the public hearing by telephone: 1 (888) 529-0350; passcode: 5038022102. Written comments may be submitted to the office of the Oregon Facilities Authority, 1600 Pioneer Tower, 888 SW Fifth Avenue, Portland, Oregon 97204, or via e-mail at: [OFA@tonkon.com](mailto:OFA@tonkon.com), until the close of business on Monday, May 13, 2019, the last business day before the hearing, or may be delivered at the public hearing at the address indicated above.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Code.

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