

NOTICE OF PUBLIC HEARING

OREGON FACILITIES AUTHORITY

Tuesday, March 31, 2020, 9:00 a.m.

NOTICE IS HEREBY GIVEN that the Oregon Facilities Authority (the “Authority”), will hold a public hearing on Tuesday, March 31, 2020 at 9:00 a.m. at the Office of the Oregon State Treasurer, Rogue Conference Room, Labor and Industries Building, 350 Winter Street NE, Suite 100, Salem, Oregon 97301. The purpose of the public hearing is to provide an opportunity to receive public comment on a request by the Oregon Museum of Science and Industry, an Oregon nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code (the “Borrower”), for the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority (the “Issuer”), of its revenue bonds, in one or more series, issued pursuant to a plan of finance, in the maximum aggregate principal dollar amount of \$8,000,000 (the “Bonds”).

The proceeds of the Bonds will be loaned to the Borrower for the purpose of (1) refinancing prior debt obligations of the Issuer in an approximate aggregate principal amount of \$4,000,000 and (2) financing all or a portion of the costs associated with renovating and improving the Borrower’s facilities, including, but not limited to, roof improvements, in an approximate aggregate principal amount of \$4,000,000 (the facilities and improvements being financed and refinanced by the Bonds are referred to herein as the “Project”). The Project is located at 1945 SE Water Avenue, Portland, Oregon 97214. The Project is owned by the Borrower.

The principal of, premium, if any, and interest on the Bonds will not constitute a debt of the Issuer, the Authority, the State of Oregon nor any agency thereof, or any political subdivision or body corporate and politic nor any municipality within the State of Oregon. The Bonds will be payable solely and only from the loan repayments to be made by the Borrower, to whom the Bond proceeds are to be loaned.

Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), requires that qualified 501(c)(3) bonds, such as the Bonds, be approved by the applicable elected representative of the governmental unit issuing such bonds. The Authority will consider the information obtained at the public hearing and take appropriate action that it may deem warranted, including submission of a Certificate of TEFRA Hearing to the Treasurer of the State of Oregon, as the applicable elected representative, who must approve of the issuance of the Bonds pursuant to Section 147(f) of the Code.

The purpose of the public hearing is to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the issuance of the Bonds. Members of the public may appear in person (insofar as allowed under the directive of state and local officials) or may use the following teleconference line to participate in the public hearing by telephone: 1(888)636-3807; passcode: 662435. Written comments may be submitted to the office of the Oregon Facilities Authority, 1600 Pioneer Tower, 888 SW Fifth Avenue, Portland, Oregon 97204, or via e-mail at: OFA@tonkon.com,

until the close of business on Monday, March 30, 2020, the last business day before the hearing, or may be delivered at the public hearing at the address indicated above.

This notice is posted pursuant to the public approval requirements of Section 147(f) of the Code.

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Posted: March 24, 2020