

NOTICE OF PUBLIC HEARING

OREGON FACILITIES AUTHORITY

Tuesday, March 31, 2020, 9:15 a.m.

NOTICE IS HEREBY GIVEN that the Oregon Facilities Authority (the “Authority”) will hold a public hearing on Tuesday, March 31, 2020 at 9:15 a.m. at the Office of the Oregon State Treasurer, Rogue Conference Room, Labor and Industries Building, 350 Winter Street NE, Suite 100, Salem, Oregon 97301. The purpose of the public hearing is to provide an opportunity to hear public comment on a request by Samaritan Health Services, Inc., an Oregon non-profit corporation (the “Borrower”) for the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority (the “Issuer”) of its revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$91,150,000 (the “Bonds”). The proceeds of the Bonds will be loaned to the Borrower for the following purposes (collectively, the “Projects”):

(1) An amount not to exceed \$91,150,000 to refund all or a portion of the outstanding State of Oregon – Oregon Facilities Authority Revenue Refunding Bonds, Series 2010 (Samaritan Health Services), the proceeds of which were used by the Borrower directly or indirectly to finance or refinance the following:

(a) capital construction, improvement, remodeling and renovation, and acquisition and installation of equipment for hospital and medical facilities of the Borrower and its affiliates located at the following addresses:

Corvallis, Oregon

At the following contiguous locations, each owned by Good Samaritan Hospital Corvallis, Inc. dba Good Samaritan Regional Medical Center (“GSHC”): (a) 3600 NW Samaritan Drive, Corvallis, Oregon 97330; (b) 3615 NW Samaritan Drive, Corvallis, Oregon 97330; (c) 3620 NW Samaritan Drive, Corvallis, Oregon 97330; (d) 3640 NW Samaritan Drive, Corvallis, Oregon 97330; and (e) 85 acres North of Good Samaritan Regional Medical Center (“GSRMC”), immediately joining the NW side of the current GSRMC campus, the SW corner of property is near where Satinwood Drive ends and near NW Wildrose Drive, the West side of the property extends North 2,500 feet and ends at Jackson Creek and the East border of the property is just West of the house located at 3525 NW HWY 99W; and at 815 NW 9th Street, Corvallis, Oregon 97330, owned by Samaritan Health Services, Inc. (“SHS”);

Albany, Oregon

At 1046 Sixth Avenue SW, Albany, Oregon 97321, owned by Samaritan Albany General Hospital (“SAGH”); at 1040 SW Seventh Avenue, Albany, Oregon 97321, owned by SHS; at Hospice House and Medical Building Project located at Evergreen Street North of Del Rio at Waverly Drive, Albany, Oregon, owned by SAGH; at 400 Hickory Avenue, Albany, Oregon, 97321, owned by SHS; and at Brandis Property located on 55 acres North of HWY 20, East of Goldfish Farm Road, Albany, Oregon, owned by SHS;

Lebanon and Sweet Home, Oregon

At 525 N Santiam Highway, Lebanon, Oregon 97355, owned by Mid-Valley Healthcare, Inc. (“MVHC”); at 500 N Santiam Highway, Lebanon, Oregon 97355, owned by SHS; and at 4901 Highway 20, Sweet Home, Oregon, owned by MVHC;

Lincoln City, Oregon

At 3043 NE 28th Street, Lincoln City, Oregon 97367, owned by SHS;

Newport, Oregon

At 930 SW Abbey, Newport, Oregon 97365, operated by Samaritan Pacific Health Services, Inc.; and

Miscellaneous Medical Facilities

For information technology projects and medical equipment owned by SHS and to be used at the following locations: 1010 11th St. SW, Albany, OR, 97321; 1010 7th St. SW, Albany, OR, 97321; 1010 SW Coast Hwy, Newport, OR, 97365; 1028 Harbor Way, Newport, OR, 97365; 1040 SW Seventh Street, Albany, OR, 97321; 1046 Sixth Ave. SW, Albany, OR, 97321; 1048 Sixth Avenue SW, Albany, OR, 97321; 1052 NW 29th Street, Albany, OR, 97321; 1085 Sixth Ave. SW, Albany, OR, 97321; 1086 Seventh Ave. SW, Albany, OR, 97321; 109 Isabella Street, Lebanon, OR, 97355; 110 SE Alexander Ave., Corvallis, OR, 97330; 1100 7th St. SW, Albany, OR, 97321; 1132 Anderson Place SE, Albany, OR, 97322; 121 NE Harney, Newport, OR, 97365; 1220 SE Oar, Lincoln City, OR, 97367; 1271-5110 Mountain Fir St., Sweet Home, OR, 97386; 140 NE Fourth Street, Newport, OR, 97365; 1420 NW 20th St., Lincoln City, OR, 97367; 150 SW Arrow, Waldport, OR, 97394; 157 Spaulding Ave., Brownsville, OR, 97327; 1600 N. Coast Hwy 101, Newport, OR, 97365; 165 NE 9th Street, Newport, OR, 97365; 1700 Geary St. SE, Albany, OR, 97321; 191 N. Main St., Lebanon, OR, 97355; 199 W. Hwy 20, Toledo, OR, 97366; 2298 NW Kings Blvd., Corvallis, OR, 97330; 2358 NW Kings Dr, Corvallis, OR, 97330; 2358 NW Professional Drive, Corvallis, OR, 97330; 2615 Willetta SW, Albany, OR, 97321; 2870 West Devils Lake Road, Lincoln City, OR, 97367; 2930 West Devils Lake Road, Lincoln City, OR, 97367; 2950 West Devils Lake Road, Lincoln City, OR, 97367; 3010 NE 28th Street, Lincoln City, OR, 97367; 3042 NE 28th Street, Lincoln City, OR, 97367; 3043 NE 28th Street, Lincoln City, OR, 97367; 3100 NW 28th St., Lincoln City, OR, 97367; 325 Industrial Way, Lebanon, OR, 97355; 325 Park St., Lebanon, OR, 97355; 330 NW Elks Drive, Suite B, Corvallis, OR, 97330; 3505 NW Samaritan Drive, Corvallis, OR, 97330; 3509 NW Samaritan Dr., Corvallis, OR, 97330; 3517 NW Samaritan Drive, Corvallis, OR, 97330; 3533 NW Samaritan Drive, Corvallis, OR, 97330; 3580 NW Samaritan Drive, Corvallis, OR, 97330; 3600 NW Samaritan Drive, Corvallis, OR, 97330; 3600 Samaritan Dr., Corvallis, OR, 97330; 3615 NW Samaritan Dr., Corvallis, OR, 97330; 3639 SE Ash, South Beach, OR, 97366; 3640 NW Samaritan Dr., Corvallis, OR, 97330; 367 Park Street, Lebanon, OR, 97355; 400 Hickory Ave, Albany, OR, 97321; 400 N. Main St., Lebanon, OR, 97355; 400 NW Walnut, Corvallis, OR, 97330; 425 North Santiam Hwy, Lebanon, OR, 97355; 439 N. Main St., Brownsville, OR, 97327; 444 NW Elks Dr., Corvallis, OR, 97330; 4606 SW Beach Ave., Lincoln City, OR, 97367; 501 NW Elks Drive, Corvallis, OR, 97330; 505 North Santiam Hwy, Lebanon, OR, 97355; 5050 Highway 20, Sweet Home, OR, 97386; 5050 Mountain Fir Street, Sweet Home, OR, 97386; 5234 SW Philomath Blvd., Corvallis, OR, 97333; 525 North Santiam Highway, Lebanon, OR, 97355; 531 NW Hwy 101, Depoe Bay, OR, 97341; 55 Twin Oaks Ave., Lebanon, OR, 97355; 555 Main St., Lebanon, OR, 97355; 620 Elm St. SW, Albany, OR, 97321; 631 Elm St. SW, Albany, OR, 97321; 679 Main Street, Sweet Home, OR, 97386; 705 Elm Street, Albany, OR, 97321; 705 S.W. Coast Hwy, Newport, OR, 97365; 7228 NE Logan Road, Lincoln City, OR, 97367; 734 Elm Street SW, Albany, OR, 97321; 734 SW Eleventh Street "B", Newport, OR, 97365; 755 SW 9th Street, Newport, OR, 97365; 775 SW 9th Street, Newport, OR, 97341; 815 NW 9th St., Corvallis, OR, 97330; 825 NW Highway 101, Lincoln City, OR, 97367; 904 SW Bay Street, Newport, OR, 97365; 929 SW Bay Street, Newport, OR, 97365; 930 NW Abbey St, Newport, OR, 97365; 940 Sixth Ave. SW, Albany, OR, 97321; 950 29th Street SW, Albany, OR, 97321; 957 Coastal Hwy 101, Newport, OR, 97365; 980 NW Spruce Street, Corvallis, OR, 97330; and 990 NW Circle Blvd., Corvallis, OR, 97330.

- (b) refund taxable interim loans used to finance the construction, improvement, acquisition and equipping of the Good Samaritan Hospital Corvallis West Tower expansion owned by GSHC and located at 3600 NW Samaritan Drive, Corvallis, OR 97330;

(c) refund certain other taxable loans used to finance properties or facilities for the provision of health care and related supporting facilities located at: (a) 400 Hickory Street NW, Albany, Oregon 97321, owned by SHS; (b) 1700 Geary Street, Albany, Oregon 97321, owned by FirstCare Health Foundation; and (c) Owens Farmland: 85 acres North of GSRMC, immediately joining the NW side of current GSRMC campus, the SW corner of property is near where Satinwood Drive ends and near NW Wildrose Drive, the West side of the property extends North 2,500 feet and ends at Jackson Creek and the East border of the property is just West of the house located at 3525 NW HWY 99W; Neville Building: 3615 NW Samaritan Drive, Corvallis, Oregon 97330; Corvallis Medical Center: 3640 NW Samaritan Drive, Corvallis, Oregon 97330, each owned by GSHC; and

(d) refund all or a portion of the outstanding Hospital Facilities Authority of Benton County, Oregon Revenue and Refunding Bonds, Series 1998 (Samaritan Health Services Project) the proceeds of which were used by the Borrower directly or indirectly to finance or refinance the following projects:

(i) construction of support buildings for outpatient services, general site improvements and for upgrades to radiology equipment, general equipment and information systems owned by GSHC located at 3600 NW Samaritan Drive, Corvallis, Oregon;

(ii) remodeling inpatient service centers, acquisition and upgrading of radiology and general medical equipment, and construction of support buildings owned by MVHC located at 525 N Santiam Highway, Lebanon, Oregon;

(iii) construction of a support services building and remodeling of a dialysis center at the Lebanon Professional Center owned by MVHC located on Twin Oaks Avenue, Lebanon, Oregon;

(iv) refunding of the Hospital Facilities Authority of Benton County, Oregon Revenue Bonds, Series 1992 (Good Samaritan Hospital Corvallis Project), the Hospital Facilities Authority of the City of Lebanon, Oregon Gross Revenue Bonds, Series 1992 (Lebanon Community Hospital Project) and the Hospital Facilities Authority of the City of Lebanon, Oregon Gross Revenue Bonds, Series 1996 (Mid-Valley Healthcare Wiley Creek Project), the proceeds of which financed the following projects: (i) construction of hospital facilities, a cancer center and a support services building and site improvements, and to remodel outpatient facilities and acquire radiation, nuclear medicine and other equipment owned by GSHC located at 3600 NW Samaritan Drive, Corvallis, Oregon; (ii) remodeling hospital facilities, outpatient service facilities and conference facilities and to acquire information systems and radiological, surgical and other equipment owned by MVHC located at 525 N Santiam Highway, Lebanon, Oregon; and (iii) acquiring land and constructing a senior center at Wiley Creek Community owned by MVHC located at 4901 Highway 20, Sweet Home, Oregon.

The principal of, premium, if any, and interest on the Bonds will not constitute a debt of the Issuer, the Authority, the State of Oregon nor any agency thereof, or any political subdivision or body corporate and politic nor any municipality within the State of Oregon. The Bonds will be payable solely and only from the loan repayments to be made by the Borrower, to whom the Bond proceeds are to be loaned.

Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), requires that qualified 501(c)(3) bonds, such as the Bonds, be approved by the applicable elected representative of the governmental unit issuing such bonds. The Authority will consider the information obtained at the public hearing and take appropriate action that it may deem warranted, including submission of a Certificate of TEFRA Hearing to the Treasurer of the State of Oregon, as the applicable elected representative, who must approve of the issuance of the Bonds pursuant to Section 147(f) of the Code.

The purpose of the public hearing is to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the issuance of the Bonds. Members of the public may appear in person or may use the following teleconference line to participate in the public hearing by telephone: 1(888)636-3807; passcode: 662435. Written comments may be submitted to the office of the Oregon Facilities Authority, 1600 Pioneer Tower, 888 SW Fifth Avenue, Portland, Oregon 97204, or via e-mail at: OFA@tonkon.com, until the close of business on Monday, March 30, 2020, the last business day before the hearing, or may be delivered at the public hearing at the address indicated above.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Code.

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