

## Notice of Public Hearing

A public hearing will be held by the Associate Executive Director of the Oregon Facilities Authority (the “Authority”) beginning at 9:30 a.m. on October 20, 2021. Members of the public can participate in the hearing by dialing toll-free 1-888-529-0350 and entering passcode 503-802-2165 when prompted. The subject of the hearing is the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority, of not more than \$2,700,000 aggregate face amount of qualified 501(c)(3) bonds, as defined in section 145 of the Internal Revenue Code of 1986, (the “Bonds”), the proceeds of which will be loaned to Western Valley Waldorf Association, Inc. dba Cedarwood Waldorf School (the “Borrower”) a non-profit organization described in section 501(c)(3) of the Internal Revenue Code of 1986, whose charitable mission is to operate a school utilizing the Waldorf education curriculum.

The Borrower will use the proceeds of the Bonds for the purpose of (i) refinancing the acquisition of, and renovations to, an approximately 18,804 square foot educational and administration facility and remodeling of an approximately 10,209 square foot facility (for a total square footage of 29,013) used for educational purposes, located at 3030 SW Second Avenue, Portland, Oregon 97201, (ii) financing the rehabilitation of an approximately 2,400 square foot residence, located at 2938 SW 2<sup>nd</sup> Avenue, Portland, OR 97201, owned by 2938 LLC, a limited liability company, the sole member of which is the Borrower, and to be operated by the Borrower as a Certified Family Child Care home, and (iii) to pay certain costs of issuing the Bonds.

The Bonds will not be payable from any funds, assets or tax revenues of the Authority, the State of Oregon or any agency or instrumentality thereof. The Bonds will be payable solely and only from the loan repayments to be made by the Borrower.

Interested individuals may express their views, both orally and in writing. Oral comments at the public hearing will be limited to 10 minutes for each speaker. Written testimony may be submitted to the Oregon Facilities Authority at [ofa@tonkon.com](mailto:ofa@tonkon.com) or 888 SW Fifth Avenue, Suite 1600, Portland, OR 97204, until the end of the day on October 19, 2021. This notice is published pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986.