

Notice of Public Hearing

A public hearing will be held by the Associate Executive Director of the Oregon Facilities Authority (the “Authority”) beginning at 10:00 a.m. on October 20, 2021. Members of the public can participate in the hearing by dialing toll-free 1-888-529-0350 and entering passcode 503-802-2165 when prompted. The subject of the hearing is the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority, of not more than \$3,800,000 aggregate face amount of qualified 501(c)(3) bonds, as defined in section 145 of the Internal Revenue Code of 1986, (the “Bonds”), the proceeds of which will be loaned to Mercy Flights, Inc. (the “Borrower”), a non-profit organization described in section 501(c)(3) of the Internal Revenue Code of 1986.

The Borrower will use the proceeds of the Bonds for the purpose of (i) purchasing a helicopter to be owned by the Borrower and used to provide emergency medical transportation services, and (ii) paying certain costs of issuance of the Bonds. When not in use, the helicopter will be initially housed at the Medford Airport, at 2020 Milligan Way, Medford, OR 97504, but may in the future be periodically housed at other airports in Oregon, including Ashland Municipal Airport, at 403 Dead Indian Memorial Rd, Ashland, OR 97520, Shady Cove Airpark, at 207 Deer Park Ln, Shady Cove, OR 97539, and Grants Pass Airport, 1441 Brookside Blvd, Grants Pass, OR 97526.

The Bonds will not be payable from any funds, assets or tax revenues of the Authority, the State of Oregon or any agency or instrumentality thereof. The Bonds will be payable solely and only from the loan repayments to be made by the Borrower.

Interested individuals may express their views, both orally and in writing. Oral comments at the public hearing will be limited to 10 minutes for each speaker. Written testimony may be submitted to the Oregon Facilities Authority at ofa@tonkon.com or 888 SW Fifth Avenue, Suite 1600, Portland, OR 97204, until the end of the day on October 19, 2021. This notice is published pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986.