

## NOTICE OF PUBLIC HEARING

### OREGON FACILITIES AUTHORITY

Friday, September 16, 2022, 9:00 a.m.

Telephone number: 888-529-0350; passcode: 503-802-2102

**NOTICE IS HEREBY GIVEN** that the Oregon Facilities Authority (the “Authority”), will hold a public hearing on Friday, September 16, 2022, at 9:00 a.m., by telephone, in accordance with IRS Rev. Proc. 2022-20. The call-in number is 888-529-0350, passcode: 503-802-2102. The purpose of the public hearing is to provide an opportunity to receive public comment on a request by Home Scholars’ Academy of Oakridge & Westfir, Inc., doing business as the Academy for Character Education, an Oregon nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code (the “Borrower”), for the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority (the “Issuer”), of its revenue bonds, in one or more series, issued pursuant to a plan of finance, in an aggregate principal amount not to exceed \$5,000,000 (the “Bonds”).

The proceeds of the Bonds will be loaned to the Borrower for the purpose of (i) financing all or a portion of the costs of the renovation, improvement and equipping of school facilities, (ii) funding a debt service reserve fund, if required, (iii) paying capitalized interest, if necessary, and (iv) paying costs of issuing the Bonds (collectively, the “Project”), which will be located at the following address: 809 S. 10<sup>th</sup> Street, Cottage Grove, Oregon 97424.

The Project to be financed by the Bonds will be owned by the Borrower.

The principal of, premium, if any, and interest on the Bonds will not constitute a debt of the Issuer, the Authority, the State of Oregon nor any agency thereof, or any political subdivision or body corporate and politic nor any municipality within the State of Oregon. The Bonds will be payable solely and only from the loan repayments to be made by the Borrower, to whom the Bond proceeds are to be loaned.

Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), requires that qualified 501(c)(3) bonds, such as the Bonds, be approved by the applicable elected representative of the governmental unit issuing such bonds. The Authority will consider the information obtained at the public hearing and take appropriate action that it may deem warranted, including submission of a Certificate of TEFRA Hearing to the Treasurer of the State of Oregon, as the applicable elected representative, who must approve of the issuance of the Bonds pursuant to Section 147(f) of the Code.

The purpose of the public hearing is to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the issuance of the Bonds. Written comments may be submitted to the office of the Oregon Facilities Authority, 1600 Pioneer Tower, 888 SW Fifth Avenue, Portland, Oregon 97204, or via email at: [OFA@tonkon.com](mailto:OFA@tonkon.com), until the close of business on Thursday, September 15, 2022, the last business day before the hearing.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Code.

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Published: September 9, 2022.