

Notice of Public Hearing

A public hearing will be held by the Associate Executive Director of the Oregon Facilities Authority (the “Authority”) beginning at 10:00 a.m. (Pacific Daylight Time) on September 14, 2023. Members of the public can participate in the hearing by dialing toll-free 877-304-9269, and entering passcode 503-802-5765 when prompted. The subject of the hearing is the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority, of not more than \$39,000,000 aggregate face amount of qualified 501(c)(3) bonds (the “Bonds”), as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The proceeds of the Bonds will be loaned to Centurion Foundation North Graham Street, LLC (the “Organization”), the sole member of which is Centurion Foundation, Inc. (the “Foundation”), a non-profit organization described in Section 501(c)(3) of the Code.

The Organization will use the proceeds of the Bonds to acquire an approximately 115,782-square foot, five-story, medical office building (the “Facility”) located at 501 North Graham Street, Portland, Oregon, 97227, together with a ground lease interest in the land upon which the Facility is located, and to finance costs of issuance of the Bonds. The Facility will be owned by the Organization and leased by the Organization in furtherance of the Foundation’s charitable mission to Legacy Health, a non-profit organization described in Section 501(c)(3) of the Code.

The Bonds will not be payable from any funds, assets or tax revenues of the Authority, the State of Oregon or any agency or instrumentality thereof. The Bonds will be payable solely and only from the loan repayments to be made by the Organization.

Interested individuals may express their views, both orally and in writing. Oral comments at the public hearing will be limited to 10 minutes for each speaker. Written testimony may be submitted to the Oregon Facilities Authority at ofa@tonkon.com or 888 SW Fifth Avenue, Suite 1600, Portland, OR 97204, until the end of the day on September 13, 2023. This notice is published pursuant to the requirements of Section 147(f) of the Code.