

Notice of Public Hearing

A public hearing will be held by the Associate Executive Director of the Oregon Facilities Authority (the “Authority”) beginning at 9:00 a.m. on February 12, 2025. Members of the public can participate in the hearing by dialing toll-free 877-304-9269, and entering passcode 503-802-5765 when prompted. The subject of the hearing is the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority, of not more than \$2,700,000 aggregate face amount of tax-exempt debt (the “OFA Loan”). The OFA Loan will be issued as a qualified 501(c)(3) bond as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The proceeds of the OFA Loan will be loaned to Lupine Community Montessori Charter School, formerly known as Lewis & Clark Montessori Charter School (the “Organization”), a non-profit organization incorporated under the laws of the State of Oregon and described in section 501(c)(3) of the Code. The Organization will use the proceeds of the OFA Loan to (1) refinance two bridge loans which were used to purchase a 4,030 sq. ft. school facility located at 600 NW Fariss Road, Gresham, OR 97030 and a 7,824 sq. ft. school facility located at the address known as 500 or 546 NW 20th Street, Gresham, OR 97030 (together, the “Facilities”); (2) fund certain improvements to the Facilities; (3) fund the debt service reserve requirement; (4) potentially fund capitalized interest; and (5) pay costs of issuing the OFA Loan.

Both Facilities being refinanced and improved are owned by the Organization and will be used by the Organization as a PK-8 Montessori School.

The OFA Loan will not be payable from any funds, assets or tax revenues of the Authority, the State of Oregon or any agency or instrumentality thereof. The OFA Loan will be payable solely and only from the loan repayments to be made by the Organization.

Interested individuals may express their views, both orally and in writing. Oral comments at the public hearing will be limited to 10 minutes for each speaker. Written testimony may be submitted to the Oregon Facilities Authority at ofa@tonkon.com or 888 SW Fifth Avenue, Suite 1600, Portland, OR 97204, until 9:00 a.m. on February 12, 2025. This notice is published pursuant to the requirements of Section 147(f) of the Code.