

## NOTICE OF PUBLIC HEARING

### OREGON FACILITIES AUTHORITY

Monday, May 12, 2025, 3:30 p.m.

Telephone number: 877-304-9269; passcode: 503-802-5765

**NOTICE IS HEREBY GIVEN** that the Oregon Facilities Authority (the “Authority”), will hold a public hearing on Monday, May 12, 2025, at 3:30 p.m., by telephone, in accordance with IRS Rev. Proc. 2022-20. The call-in number is 877-304-9269, passcode: 503-802-5765. The purpose of the public hearing is to provide an opportunity to receive public comment on a request by the University of Portland (the “University”), for the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon and the Authority (the “Issuer”), of its revenue bonds, in one or more series from time to time (including series of refunding bonds), all to be issued pursuant to a plan of finance in an aggregate principal amount not to exceed \$100,000,000 (the “Bonds”).

The proceeds of the Bonds will be loaned to the University for the purpose of (i) refinancing prior revenue bond obligations issued by the Issuer in 2015, on behalf of the University, in both tax-exempt and taxable series, which financed all or a portion of the costs associated with acquiring real property and paying all or a portion of the costs of the design, construction, renovation, improvement and equipping of a new residence hall and related facilities of the University; (ii) reimbursing the University for certain capital expenditures made by the University to design, construct, renovate, remodel, improve and equip facilities of the University that are eligible for reimbursement; and (iii) financing all or a portion of the costs of the design, construction, renovation, remodeling, improvement and equipping of the educational facilities and residence halls of the University, in an aggregate principal amount not to exceed \$100,000,000, including the funding of a debt service reserve fund, if required, paying capitalized interest, if desirable, and paying costs of issuing the Bonds (collectively, the “Project”).

The Project is located on the main campus of the University at the following address: 5000 N. Willamette Blvd., Portland, OR 97203.

The Project to be financed and refinanced by the Bonds will be owned by the University.

The principal of, premium, if any, and interest on the Bonds will not constitute a debt of the Issuer, the Authority, the State of Oregon nor any agency thereof, or any political subdivision or body corporate and politic nor any municipality within the State of Oregon. The Bonds will be payable solely and only from the loan repayments to be made by the University, to whom the Bond proceeds are to be loaned.

Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), requires that qualified 501(c)(3) bonds, such as the Bonds, be approved by the applicable elected representative of the governmental unit issuing such bonds. The Authority will consider the information obtained at the public hearing and take appropriate action that it may deem warranted, including submission of a Certificate of TEFRA Hearing to the Treasurer of the State of Oregon, as the applicable elected representative, who must approve of the issuance of the Bonds pursuant to Section 147(f) of the Code.

The purpose of the public hearing is to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the issuance of the Bonds. Written comments may be submitted to the office of the Oregon Facilities Authority, 1600 Pioneer Tower, 888 SW Fifth Avenue, Portland, Oregon 97204, or via email at: [OFA@tonkon.com](mailto:OFA@tonkon.com), until the close of business on Tuesday, April 29, 2025, the last business day before the hearing.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Code.

**OREGON FACILITIES AUTHORITY**

Published: Monday, May 5, 2025.