NOTICE OF PUBLIC HEARING

OREGON FACILITIES AUTHORITY

Monday, November 16, 2026, 9:30 a.m.
Telephone number: 877-304-9269; passcode: 503-802-5765

NOTICE IS HEREBY GIVEN that the Oregon Facilities Authority (the "Authority") will hold a public hearing on Monday, November 16, 2026, at 9:30 a.m., by telephone, in accordance with IRS Rev. Proc. 2022-20. The call-in number is 877-304-9269, passcode: 503-802-5765. The purpose of the public hearing is to provide an opportunity to hear public comment on a request by Legacy Health, an Oregon nonprofit corporation (the "Borrower"), for the issuance by the State Treasurer of the State of Oregon, acting on behalf of the State of Oregon (the "State") and the Authority (collectively, the "Issuer") of its revenue bonds issued on a tax-exempt basis, in one or more series, issued pursuant to a plan of finance, in an aggregate principal amount not to exceed $450,000,000 (the "Bonds"). The Bonds will be issued as qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986 (the "Code").

The proceeds of the Bonds will be loaned to the Borrower for the following purposes (collectively, the "Projects"):

(1) An amount not exceeding a maximum aggregate principal amount of $265,000,000, to refund all or a portion of the Issuer's State of Oregon – Oregon Facilities Authority Revenue Bonds (Legacy Health Project), 2016 Series A, issued on behalf of the Borrower, the proceeds of which were used to: (i) pay the costs of, or reimburse the Borrower for the costs of, constructing, improving, remodeling, acquiring and equipping capital projects at the Borrower's healthcare facilities and related facilities within the State; and (ii) refund all or a portion of certain prior debt obligations issued by the Hospital Facility Authority of Clackamas County, Oregon and by the Issuer, on behalf of the Borrower, the proceeds of which were used to construct, improve, remodel and renovate, and acquire and install equipment for capital projects at the Borrower's healthcare facilities and related facilities within the State; which capital projects are located at: (a) the hospital and medical facilities located at Legacy Meridian Park Hospital located at 19300 SW 65th, Tualatin, Oregon 97062; (b) the hospital and medical facilities located at Legacy Mount Hood Medical Center located at 24800 SE Stark Street, Gresham, Oregon 97030; (c) the Borrower's administrative facilities located at 1919 NW Lovejoy and 1120 NW 20th, Portland, Oregon 97209; (d) the hospital and medical facilities located at Legacy Good Samaritan Hospital and Medical Center located at 1015 NW 22nd and 1130 NW 22nd, Portland, Oregon 97210; (e) the hospital and medical facilities located at Legacy Emanuel Hospital & Health Center located at 2801 N. Gantenbein, Portland, Oregon 97227; and (f) the hospital and medical facilities located at Randall Children's Hospital at Legacy Emanuel located at 2801 N. Gantenbein, Portland, Oregon 97227.

(2) To pay the costs of, or to reimburse the Borrower for the costs of, constructing, improving, remodeling, acquiring and equipping capital projects at the Borrower's healthcare facilities and related facilities within the State, located at: (a) the Borrower's North Utility Plant located at 2801 N Gantenbein, Portland, Oregon 97227, 3024 N Kerby Ave., Portland, Oregon 97227 and 3001 N Gantenbein, Portland, Oregon 97227 (maximum principal amount of

$25,000,000); (b) the Legacy Oregon Burn Center located at 2910 N Kerby Ave., Portland, Oregon 97227 (maximum principal amount of $30,000,000); and (c) the hospital and medical facilities located at Legacy Emanuel Hospital & Health Center located at 2801 N. Gantenbein, Portland, Oregon 97227 and 2910 N Kerby Ave., Portland, Oregon 97227 (maximum principal amount of $200,000,000).

For purposes of this notice, the total aggregate principal amounts listed above for the Projects exceeds the total aggregate maximum principal amount of the Bonds that may be issued to finance all the Projects; nevertheless, the aggregate principal amount of Bonds issued may not exceed $450,000,000.

The Borrower and its affiliates are the owners of all Projects to be financed and refinanced by the Bonds.

The principal of, premium, if any, and interest on the Bonds will not constitute a debt of the Issuer, the Authority, the State nor any agency thereof, or any political subdivision or body corporate and politic nor any municipality within the State. The Bonds will be payable solely and only from the loan repayments to be made by the Borrower, to whom the Bond proceeds are to be loaned.

Section 147(f) of the Code requires that qualified 501(c)(3) bonds, such as the Bonds, be approved by the applicable elected representative of the governmental unit issuing such bonds. The Authority will consider the information obtained at the public hearing and take appropriate action that it may deem warranted, including submission of a Certificate of TEFRA Hearing to the Treasurer of the State of Oregon, as the applicable elected representative, who must approve of the issuance of the Bonds pursuant to Section 147(f) of the Code.

The purpose of the public hearing is to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views to be heard on the question of the issuance of the Bonds. Written comments may be submitted to the office of the Oregon Facilities Authority, 1300 SW Fifth Avenue, Suite 2400, Portland, Oregon 97204, or via e-mail at: OFA@tonkon.com, until the close of business on Friday, November 13, 2026, the last business day before the hearing.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Code.

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Published: November 9, 2026.